

[Translation]

Nor. 13/2009

April 22, 2009

Subject : Notification on the resolutions of the Annual General Shareholders' Meeting No. 16
To : Director and Manager
The Stock Exchange of Thailand

The Company would like to report on the resolution of the Annual General Shareholders' Meeting of Union Pioneer Public Company Limited (UPF) No. 16 which was held on April 22, 2009 at 1.30 p.m. to 2.25 p.m., at 1st floor Meeting room of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Prakanong, Bangkok. The meeting had the resolutions as follows :-

1. The Meeting unanimously certified the Minutes of the Annual General Meeting of Shareholders No. 15 For : 5,409,082 vote, Against : 0 vote, Abstain : 0 vote.

2. The Meeting unanimously acknowledged Company's performance for the year 2008.

3. The Meeting unanimously approved the Balance Sheet and Profit and Loss Accounts for the year ending December 31, 2008 For : 5,409,082 vote, Against : 0 vote, Abstain : 0 vote.

4. The Meeting unanimously approved the appropriation of net profit for the year 2008 to be the dividend payment to shareholders at Baht 2.50 (Two Baht fifty Satang) per share, amounting to Baht 18,750,000. The dividend will be paid to the shareholders whose names appeared in the registration book on April 2, 2009 the remaining net profit will be accumulated as retained earnings. The dividend payment to shareholders will be handled by Thailand Securities Depository Co., Ltd. From the date of April 22, 2009 For : 5,409,082 vote, Against : 0 vote, Abstain : 0 vote.

5. The Meeting unanimously approved the appointment of 9 Directors to replace the retired Directors while the 2 resigned Directors : Miss Sriwarin Jirapakkana and Mr. Preecha Wattanasaranon were reelected as Company's Directors and the Nomination and Remuneration Committee was assigned to select a suitable person to be proposed to the Board of Directors as Company's Director.

For : 5,409,082 vote, Against : 0 vote, Abstain : 0 vote.

The total directors as follows:-

1. Ms. Sriwarin Jirapakkana
2. Mrs. Saengsawang Mallikamas

3. Mr. Yanyong Tangchitkul
4. Mr. Nattapong Sukhavisidh
5. Mr. Preecha Wattanasaranon
6. Dr. Thitivat Suebsaeng
7. Mr. Vacharaphong Darakananda
8. Mr. Nantiya Darakananda
9. The fixed person recommended by the Nomination and Remuneration

Committee would be later appointed by the Company's Board of Directors.

7. The Meeting unanimously approved the remuneration of Directors at the amount of Baht 1,200,000. The Board was assigned to allocate the suitable amount of remuneration payment For : 5,409,082 vote, Against : 0 vote, Abstain : 0 vote.

8. The Meeting unanimously acknowledged the appointment of Mr. Supachai Phanyawattano or Miss Siraporn Ouaanunkun or Miss Thipawan Nananuwar from Ernst & Young Office Limited to be Auditor of the Company for the year 2009 and the fixing of the remuneration at Baht 650,000 per annum For : 5,409,082 vote, Against : 0 vote, Abstain : 0 vote.

9. The Meeting unanimously approved the nullify Company's Article of Association No. 58 For : 5,409,082 vote, Against : 0 vote, Abstain : 0 vote.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mr. Preecha Wattanasaranon
Managing Director